2024 Municipal Budget

of the	f the BOROUGH		MOUNT EPHRAIM	County of	
CAMDEN	for the fiscal year	202	24.	_	

Revenue and Appropriations Summaries

Summary of Revenues Anticipated		ed
	2024	2023
1. Surplus	800,000.00	750,000.00
2. Total Miscellaneous Revenues	2,619,494.28	1,379,519.52
3. Receipts from Delinquent Taxes	189,000.00	175,000.00
4. a) Local Tax for Municipal Purposes	4,811,213.38	4,629,379.40
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,811,213.38	4,629,379.40
Total General Revenues	8,419,707.66	6,933,898.92

Summary of Appropriations	2024 Budget	Final 2023 Budget	
Operating Expenses: Salaries & Wages	2,720,259.00	2,621,383.00	
Other Expenses	3,775,922.43	2,532,010.12	
2. Deferred Charges & Other Appropriations	636,637.00	622,219.00	
3. Capital Improvements	37,000.00		
4. Debt Service (Include for School Purposes)	886,402.00	803,542.00	
5. Reserve for Uncollected Taxes	\$ 363,487.23	354,744.80	
Total General Appropriations	8,419,707.66	6,933,898.92	
Total Number of Employees	50	50	

Balance of Outstanding Debt				
	General			
Interest	789,165.32			
Principal	7,786,050.00			
Outstanding Balance	8,575,215.32			

Notice is hereby given that the budget and tax resolution was approved by the					C	COMMISSIONERS		
of the	BOROUGH		of .	MOUNT EPHR	AIM , C	County of		
CAMDEN	on	April 3		, 2024.				
A hearing on the budget a	nd tax resoluti	on will be held	at	the Mu	unicipal Build	dina	. on	
May 1		, 2024 at	_	o'clock PM at which			<u> </u>	
objections to the Budget a other interested parties.	nd Tax Resolu	ution for the yea	ar 2024 m	ay be presented by	taxpayers o	r		
Copies of the budget are a	vailable in the	office of		the Mun	icipal Clerk		at	
the Municipal Building,	1:	21 South Black	Horse P	ke, Mount Ephraim	Ne	ew Jersey,		
08059	durin	g the hours of		8:30AM	to	4:30PM		

