

**MARCH 20, 2019, SPECIAL MEETING MINUTES  
BOARD OF COMMISSIONERS OF THE BOROUGH OF MT. EPHRAIM  
BOROUGH HALL MEETING ROOM**

**MEETING CALL TO ORDER/OPEN PUBLIC MEETINGS STATEMENT**

Mayor Wolk called the special meeting to order at 11:32am with the “Pledge of Allegiance” and the “Open Public Meetings Act” statement.

**ROLL CALL**

The Clerk called the roll with Commissioner Gilmore, Commissioner Tovinsky and Mayor Wolk present. Also at the table was Clerk Shannon.

**ORDINANCE FOR INTRODUCTION**

Mayor Wolk read the following ordinance for approval on first reading:

Ord. 2019-04 Ordinance of the Borough of Mount Ephraim, County of Camden, New Jersey, Approving and Authorizing the Entering into and Execution and Delivery of Amendments to an Existing Original Loan Agreement with the Camden County Improvement Authority in Connection with the Authority’s Borough Guaranteed Loan Revenue Refunding Bonds (Mount Ephraim Fire Station Project), Series 2019

Mayor Wolk explained that we have an opportunity to refinance the loan for the firehouse at a lower interest rate and will save over \$200,000 over the life of the loan. Dave McPeak, our CFO, advised us of this opportunity.

On a motion by Commissioner Tovinsky, second by Commissioner Gilmore, the ordinance was approved with the following poll vote: Gilmore-yes; Tovinsky-yes; Wolk-yes.

Mayor Wolk then opened the public portion of the meeting.

Seeing no public in attendance, on a motion by Commissioner Tovinsky, second by Commissioner Gilmore, the public portion was closed and the meeting adjourned at 11:35am.

Approved: Terry Shannon  
Terry Shannon, Municipal Clerk