

April 1, 2022

BOROUGH OF MOUNT EPHRAIM

2022 BUDGET MESSAGE

This has been another challenging year struggling against the effects of COVID, while at the same time continuing to provide all the services that residents and visitors of the Borough have come to expect. The proposed 2022 operating budget will continue to provide all the same high quality municipal services that residents have always known and enjoyed. This despite declining miscellaneous revenues and increasing costs for such things as fuel, utilities, etc.

The Borough is continuing to reinvest in its infrastructure with the reconstruction of various local roads and improving stormwater drainage systems by taking full advantage of funding that is available through the New Jersey Department of Transportation as well as utilizing local financial resources. Further, the Borough is replacing worn out and obsolete vehicles and equipment to maintain the high level of effectiveness and reliability of its first responders.

The proposed total municipal property tax is \$4,405,680.16. This year's total assessed valuation is \$278,146,485.00, an increase from last year of \$383,691.00. Using the new total assessed value, the proposed 2022 local purpose tax rate will be \$1.584 per \$100 in assessed value, an increase from last year of \$0.099.

The average residential property, with an assessed value calculated as \$145,000, will pay \$2,296.80 in municipal property taxes, an increase of \$143.55, or \$35.89 per quarter from 2021 to 2022.

If there are any suggestions or ideas on any other ways to hold down property taxes, or if anyone has any questions about the budget, do not hesitate to contact any Commissioner. The public hearing is scheduled for Thursday, May 5 at 7:00 pm.