

April 1, 2021

## BOROUGH OF MOUNT EPHRAIM

### 2021 BUDGET MESSAGE

Without a doubt, the last year has been challenging, however the Borough of Mount Ephraim has continued to provide all its services to residents and visitors with little or no interruption or diminution of quality. The proposed 2021 operating budget will provide all the same high quality municipal services that residents have come to expect.

The Borough is reinvesting in its infrastructure with the reconstruction of various local roads and improving stormwater drainage systems by taking full advantage of funding that is available through the New Jersey Department of Transportation as well as utilizing local financial resources. Further, the Borough continues to replace worn and obsolete equipment to maintain the high quality of work and productivity levels of its Public Works Department employees.

The proposed total municipal property tax is \$4,125,777.42. This year's total assessed valuation is \$277,762,700, an increase from last year of \$918,500.00. Using the new total assessed value, the proposed 2021 local purpose tax rate will be \$1.485 per \$100 in assessed value, an increase from last year of \$0.08. Averaged over the last five years, the tax rate has increased by \$0.032 per year.

**The average residential property, with an assessed value calculated as \$145,000, will pay \$2,153.25 in municipal property taxes, an increase of \$116.00, or \$29.00 per quarter from 2020 to 2021.**

If there are any suggestions or ideas on any other ways to hold down property taxes, or if anyone has any questions about the budget, do not hesitate to contact any Commissioner. The public hearing is scheduled for Thursday, May 6 at 7 pm.