

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 4,436
NET VALUATION TAXABLE 2015 278,057,816
MUNICODE 0425

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mount Ephraim, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 


Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, David McPeak, am the Chief Financial Officer, License # NO466, of the Borough of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 121 S. Blackhorse Pike, Mount Ephraim, NJ 08059
Phone Number (856) 931-1546
Fax Number (856) 931-5167
Email davem@camdencounty.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mount Ephraim as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)
Inverso & Stewart, LLC

(Firm Name)
651 Route 73 North, Suite 402

(Address)
Marlton, NJ 08053

(Address)
(856) 983-2244

(Phone Number)
iscpas@concentric.net


(Email)
(856) 983-6674

(Fax Number)

Certified by me
This 9th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Stephen A. Beach
Signature: 
Certificate #: 005992
Date: 7/31/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination. **Not Applicable**

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000901
Fed I.D. #

Borough of Mount Ephraim
Municipality

Camden
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
		State Programs Expended	
TOTAL \$	<u>19,040.06</u>	\$ <u>50,439.68</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
_____ Program Specific Audit
 Financial Statement Audit Performed in Accordance
_____ With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

2/9/2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Mount Ephraim County of Camden during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name W. J. F. CPA, P.C.

Title Registered Municipal Accountant


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 276,811,603.


SIGNATURE OF TAX ASSESSOR

Borough of Mount Ephraim
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit
Cash	1,597,028.62		
Charge Fund	150.00		
Total Cash and Investments	1,597,178.62		
Receivables with Reserves			
Taxes Receivable 2015	236,629.61		
Prior Year Taxes Receivable	902.71		
Total Taxes Receivable	237,532.32		
Tax Title Liens	80,825.65		
Property Acquired for Taxes	9,400.00		
Sewer Rents Receivable	17,113.98		
Due from Other Trust Fund	15,779.73		
Due from Federal and State Grant Fund	52,437.03		
Due from General Capital Fund	11,914.96		
Deferred Charge - Special Emergency	68,000.00		
Appropriation Reserves			315,298.85
Encumbrances Payable			23,199.27
Other Liability			
Due County - Added and Omitted Taxes			1,845.76
Due Local School Taxes			51,148.40
Tax Overpayments			2,358.57
Prepaid Taxes			62,266.46
Sewer Overpayments			1,319.57
Due to Federal and State Grant Fund			26,659.72
Due to Other Trust Fund			57,145.50
Due to Capital Fund			368,566.75
Reserve for Revaluation			4,824.61
Reserve for Codification of Ordinances			14,501.87
Due State of N.J. - Marriage Licenses			175.00
Due State of N.J. - DCA Fees			1,283.00
Total Cash Liabilities			930,593.33 "C"
Balance Forward	2,090,182.29		930,593.33

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	978,214.32	
Federal and State Grants Receivable	162,904.93	
Due from Current Fund	26,659.72	
Reserve for State Grants:		
Encumbrances Payable		2,469.20
Appropriated		89,454.20
Unappropriated		235.73
Due to Current Fund		52,437.03
Due to General Capital Fund		1,023,182.81
Totals	1,167,778.97	1,167,778.97

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Fund:		
Cash	358.66	
Due to State of New Jersey		1.20
Reserve for Animal Control		357.46
Totals	358.66	358.66
Trust - Other Funds:		
Cash	323,194.87	
Accounts Receivable	4,173.18	
Due from Current Fund	57,145.50	
Payroll Deductions Payable		18,755.33
Due to Current Fund		15,779.73
Reserve For:		
Law Enforcement		10,269.91
Tax Title Lien		88,382.81
Escrow		133,713.72
Unemployment		1,680.85
Off-Duty Police		14,060.11
Public Defender		9,657.11
Police Donations		120.93
POAA		93.05
Tax Sale Premiums		92,000.00
Totals	384,513.55	384,513.55

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2014: (1) \$ 5,009.52
x 25%
(2) \$ 1,252.38

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 4,627.11

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: David McPeak
Signature: 
Certificate #: NO466
Date: 2/9/2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2015
1. Law Enforcement	\$ 11,291.76	\$ 28.15	\$ 1,050.00	\$ 10,269.91
2. Tax Title Lien	27,985.45	323,680.73	263,283.37	88,382.81
3. Escrow	101,161.40	41,293.96	8,741.64	133,713.72
4. Unemployment Compensation	309.24	5,261.44	3,889.83	1,680.85
5. Off Duty Police	1,903.25	163,228.79	151,071.93	14,060.11
6. Public Defender	4,627.11	5,230.00	200.00	9,657.11
7. POAA Fees	83.05	10.24	0.24	93.05
8. Police Donations	70.73	50.20		120.93
9. Tax Sale Premiums	92,000.00			92,000.00
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 239,431.99	538,783.51	428,237.01	\$ 349,978.49

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2014	RECEIPTS				Current	Budget	Assessments	and Liens	Balance	Dec. 31, 2015
				Disbursements	Current	Budget	Receipts						
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable													
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	129,935.00		XXXXXXXXXX	
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX		129,935.00	
Cash		267,344.14		
Due from Current Fund		368,556.75		
Due from Federal and State Grant Fund		1,023,182.81		
Due from Camden County Improvement Authority		4,035.37		
Amount to be Provided by Leases		432,000.00		
Deferred Charges to Future Taxation:				
Funded		5,404,000.00		
Unfunded		364,585.00		
Encumbrances payables				
Serial Bonds Payable			5,404,000.00	
Bond Anticipation Notes			234,650.00	
Obligations Under Capital Lease			432,000.00	
Improvement Authorizations:				
Funded			345,832.02	
Unfunded			306,809.90	
Capital Improvement Fund			5,472.10	
Reserve for Bond Anticipation Notes			1,122,975.29	
Due to Current Fund			11,914.96	
Fund Balance			49.80	
Total	7,993,639.07		7,993,639.07	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	93,240.28	2,006,960.78	503,172.44	1,597,028.62
Change Fund	150.00			150.00
Trust - Dog License		360.20	1.54	358.66
Trust - Other	6,552.70	367,270.10	50,627.93	323,194.87
Capital - General		285,369.18	18,025.04	267,344.14
Grant Fund		978,214.32		978,214.32
Total	\$ 99,942.98	\$ 3,638,174.58	\$ 571,826.95	\$ 3,166,290.61

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *L. P. H. CPA R.M.*

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
Alcohol Education and Rehab			235.73		235.73		-
Clean Communities Grant		9,712.84	9,712.84				-
NJ TFFA Grant - Roosevelt	64,466.00		44,453.23	6,106.29			20,012.77
Recycling Program		6,106.29		6,106.29			-
Open Space Preservation Trust Fund	25,002.13						25,002.13
County Recreation Facility Enhancement	50,000.00						50,000.00
County Recreation Facility Enhancement	25,000.00						25,000.00
Community Development Block Grant	240.00						240.00
Community Development Block Grant - Year 35		16,000.00					16,000.00
Community Development Block Grant - Year 36		20,000.00					20,000.00
Drunk Driving Enforcement		9,712.84	3,062.81				6,650.03
Bulletproof Vest		496.00	496.00				-
Body Armor Replacement Fund		1,510.33	1,510.33				-
Drive Sober or Get Pulled Over		5,000.00		5,000.00			-
Totals	164,708.13	68,538.30	59,470.94	11,106.29	235.73	-	162,904.93

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Encumbrances	Expended	Canceled	Balance Dec. 31, 2015
		Budget Appropriations	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund (Over the Limit)	6,396.18	9,712.84	5,150.05	567.10			20,691.97
Recycling Tonnage Grant		6,106.29	107.84	4,500.98			1,713.15
Alcohol Education & Rehab Program	5,562.02		686.00	3,136.00			3,112.02
Body Armor Grant	4,500.20	1,510.33		4,454.00			1,556.53
Clean Communities	4,391.80	9,712.84	303.00	3,643.24			10,764.40
Open Space Preservation Trust Fund	306.92						306.92
County Recreation Facility Enhancement	3,491.80			3,406.27			85.53
County Recreation Facility Enhancement	25,000.00			24,807.09			192.91
NJ Transportation Trust - Delaware Avenue	10,657.25						10,657.25
NJ Transportation Trust - Roosevelt	22,972.27		562.50	3,125.00			20,409.77
Statewide Domestic Preparedness	67.81						67.81
Community Development Block Grant	240.00						240.00
Drive Sober or Get Pulled Over	5,000.00			2,800.00			2,200.00
Community Development Block Grant - Year 35	16,000.00			16,000.00			-
Community Development Block Grant - Year 36	20,000.00			3,040.06			16,959.94
Bulletproof Vest		496.00					496.00
Totals	83,586.25	47,106.29	21,432.01	6,809.39	69,479.74	-	89,454.20

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Transfer From Grants Receivable	Received Grants Receivable	-	-	-	-
		Budget Appropriations	Budget						
Alcohol Education and Rehab				235.73					235.73
Drive Sober or Get Pulled Over	5,000.00		5,000.00						-
Recycling Tonnage Grant	6,106.29		6,106.29						-
Totals	11,106.29		11,106.29	235.73					235.73

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2014 - 2015)		0.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX
Levy Calendar Year 2015	XXXXXXXXXX	XX
Paid	XXXXXXXXXX	5,937,433.00
Balance December 31, 2015	5,886,285.10	XXXXXXXXXX XX
School Tax Payable # 85003-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX XX
	51,148.40	XXXXXXXXXX XX
	5,937,433.50	XXXXXXXXXX XX

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX
Levy Calendar Year 2015	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX
Levy Calendar Year 2015	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	29,612.83
2015 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	2,221,456.88
County Health	XXXXXXXXXX	136,434.58
County Open Space Preservation	XXXXXXXXXX	55,000.38
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,845.76
Paid	2,442,504.67	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,845.76	XXXXXXXXXX
	2,444,350.43	2,444,350.43

SPECIAL DISTRICT TAXES

	Debit	Credit
Not Applicable		
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX XX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX XX	
Expended	80004-09		XXXXXXXXXX XX
Balance December 31, 2015	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX XX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX XX	
Expended	80004-11		XXXXXXXXXX XX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX XX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX XX	
Expended	80004-13		XXXXXXXXXX XX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX XX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX XX	
Expended	80004-15		XXXXXXXXXX XX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	235,000.00	235,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Adopted Budget	1,126,180.29	1,221,819.08	95,638.79
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
	21,432.01	21,432.01	
Total Miscellaneous Revenue Anticipated	1,147,612.30	1,243,251.09	95,638.79
Receipts from Delinquent Taxes	200,000.00	273,036.80	73,036.80
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(a) Local Tax for Municipal Purposes	3,479,796.00	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(b) Addition to Local District School Tax		XXXXXXXXXX XX	XXXXXXXXXXXX XX
Total Amount to be Raised by Taxation	3,479,796.00	3,540,575.12	60,779.12
	5,062,408.30	5,291,863.01	229,454.71

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX XX	11,597,650.72
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Local District School Tax	5,937,433.00	XXXXXXXXXXXX XX
Regional School Tax		XXXXXXXXXXXX XX
Regional High School Tax		XXXXXXXXXXXX XX
County Taxes	2,412,891.84	XXXXXXXXXXXX XX
Due County for Added and Omitted Taxes	1,845.76	XXXXXXXXXXXX XX
Special District Taxes		XXXXXXXXXXXX XX
Municipal Open Space Tax		XXXXXXXXXXXX XX
Reserve for Uncollected Taxes	XXXXXXXXXX XX	295,095.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or)	3,540,575.12	XXXXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX XX	
	11,892,745.72	11,892,745.72

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED; ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	9,712.84	9,712.84	
Body Armor Grant	1,510.33	1,510.33	
Clean Communities Program	9,712.84	9,712.84	
Bulletproof Vest	496.00	496.00	
Total (Sheet 17)	21,432.01	21,432.01	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	5,040,976.29
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	21,432.01
Appropriated for 2015 (Budget Statement Item 9)	80012-03	5,062,408.30
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,062,408.30
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,062,408.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,451,883.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	295,095.00
Reserved	80012-10	315,298.85
Total Expenditures	80012-11	5,062,277.20
Unexpended Balances Canceled (see footnote)	80012-12	131.10

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	Not Applicable	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	95,638.79
Delinquent Tax Collections	XXXXXXXXXX	73,036.80
Required Collection of Current Taxes	XXXXXXXXXX	60,779.12
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	131.10
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	107,629.43
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	34,000.00
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	127,532.84
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	
Tax Overpayments Cancelled	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2015		XXXXXXXXXX
Canceled Senior Citizens Receivable	3,095.43	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	495,652.65	XXXXXXXXXX
	498,748.08	498,748.08

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	473,932.64
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	495,652.65
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	
5. Amount Appropriated in the 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04	
6.		XXXXXXXXXX
7. Balance December 31, 2015	734,585.29 969,585.29	XXXXXXXXXX 969,585.29

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,597,178.62
Investments	80014-07	
Sub Total		1,597,178.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	930,593.33
Cash Surplus	80014-09	666,585.29
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	68,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	68,000.00
		734,585.29

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.); N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$ <u>11,831,364.67</u>
2. Amount of Levy Special District Taxes	82113-00 \$ _____
	82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 \$ <u>9,037.62</u>
5a. Subtotal 2015 Levy	\$ <u>11,840,402.29</u>
5b. Reductions due to tax appeals **	\$ <u>0.00</u>
5c. Total 2015 Tax Levy	82106-00 \$ <u><u>11,840,402.29</u></u>
6. Transferred to Tax Title Liens	82107-00 \$ <u>3,559.55</u>
7. Transferred to Foreclosed Property	82108-00 \$ _____
8. Remitted, Abated or Canceled	82109-00 \$ <u>2,562.41</u>
9. Discount Allowed	82110-00 \$ _____
10. Collected in Cash: In 2014	82121-00 \$ <u>39,074.40</u>
In 2015 *	82122-00 \$ <u>11,495,576.32</u>
R.E.A.P. Revenue	82124-00 \$ _____
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>63,000.00</u>
Total to Line 14	82111-00 \$ <u><u>11,597,650.72</u></u>
11. Total Credits	\$ <u><u>11,603,772.68</u></u>
12. Amount Outstanding December 31, 2015	83120-00 \$ <u>236,629.61</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is <u>97.94%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>11,597,650.72</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>11,597,650.72</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2015 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2015 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,140.98	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	49,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	61,045.55
10. Adjustment to proper balance		3,095.43
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey		XXXXXXXXXX
	67,890.98	67,890.98

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	13,750.00
Line 3	49,750.00
Line 4	3,250.00
Sub-Total	66,750.00
Less: Line 7	3,750.00
To Item 10, Sheet 22	63,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

_____ Signature of Tax Collector

_____ License # _____ Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16) Not Applicable

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2015		351,092.79	XXXXXXXXXX
A. Taxes	83102-00		272,757.61
B. Tax Title Liens	83103-00		78,335.18
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX
B. Tax Title Liens	83106-00		2.52
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXX
4. Added Taxes	83110-00		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		1,197.51
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 1,197.51	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	351,090.27
8. Totals		352,290.30	352,290.30
9. Balance Brought Down		351,090.27	XXXXXXXXXX
10. Collected:			273,036.80
A. Taxes	83116-00		270,654.87
B. Tax Title Liens	83117-00		2,381.93
11. Interest and Costs - 2015 Tax Sale	83118-00		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00	115.34	XXXXXXXXXX
13. 2015 Taxes	83123-00	3,559.55	XXXXXXXXXX
14. Balance December 31, 2015		236,629.61	XXXXXXXXXX
A. Taxes	83121-00		318,357.97
B. Tax Title Liens	83122-00		XXXXXXXXXX
15. Totals		591,394.77	591,394.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 77.76%

17. Item No. 14 multiplied by percentage shown above is 247,555.15 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	9,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.		XXXXXXXXXX
6. Adjustment to Assessed Valuation	XXXXXXXXXX	
7. Adjustment to Assessed Valuation	XXXXXXXXXX	XXXXXXXXXX
8. Sales		XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	9,400.00
	9,400.00	9,400.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2015	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2015	XXXXXXXXXX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ <u>Not Applicable</u>	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	Not Applicable	\$ _____	\$ _____	_____
2.	_____	_____	\$ _____	\$ _____	_____
3.	_____	_____	\$ _____	\$ _____	_____
4.	_____	_____	\$ _____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page



* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	2,500,000.00	
Issued	80033-02 XXXXXXXXXX	3,024,000.00	
Paid	80033-03 120,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04 5,404,000.00	XXXXXXXXXX	
2016 Bond Maturities - General Capital Bonds	5,524,000.00	5,524,000.00	
2016 Interest on Bonds *	80033-06 \$	80033-05 \$	244,000.00
		237,201.95	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds		80033-11 \$	
2016 Interest on Bonds *	80033-12 \$		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13 \$	237,201.95

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	119,000.00	3,024,000.00	07/08/15	3.25% - 3.75%
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03	XXXXXXXXXX	
			Not Applicable
Outstanding December 31, 2015	80033-04 XXXXXXXXXX		
2016 Loan Maturities		80033-05 \$	
2016 Interest on Loans		80033-06 \$	
Total 2016 Debt Service for	Loan	80033-13 \$	

LOAN

Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10 XXXXXXXXXX		
2016 Loan Maturities		80033-11 \$	
2016 Interest on Loans		80033-12 \$	
Total 2016 Debt Service for	Loan	80033-13 \$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		None		
Total				
	80033-14		80033-15	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

			Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01		XXXXXXXXXX		
Paid	80034-02			XXXXXXXXXX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	
2016 Bond Maturities - Term Bonds					
		80034-04	\$		
2016 Interest on Bonds *					
		80034-05	\$		
TYPE I SCHOOL SERIAL BOND					
Outstanding January 1, 2015	80034-06		XXXXXXXXXX		
Issued	80034-07		XXXXXXXXXX		
Paid	80034-08			XXXXXXXXXX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	
2016 Interest on Bonds *					
		80034-10	\$		
2016 Bond Maturities - Serial Bonds					
				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)					
				80034-12	\$

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Roads and Related Improvements	234,650.00	10/13/2015	234,650.00	10/12/2016	0.90%		2,111.85	10/12/2016
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Total			234,650.00				2,111.85	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1 Various Capital Improvements	432,000.00	38,000.00	16,530.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	432,000.00	38,000.00	16,530.00

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Transfer	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Completion of Various Roads	2,214.61			2,214.61				
Drainage and Street Improvements -								
Bell Road	16,893.27			11,251.75			5,641.52	
Various Capital Improvements								
Public Safety Equipment	3,500.00			3,500.00				
Public Works Vehicle	5,661.06			5,661.06				
Various Capital Improvements								
Office Equipment	39,848.60			34,599.18			5,249.42	
Public Safety Improvements	23,566.79			13,297.27			10,269.52	
Public Works Vehicles and Equipment	6,760.00						6,760.00	
Road and Drainage Improvements	100,145.73			67,911.37			32,234.36	
Second Avenue Road Project	197,134.44			145,811.72			51,322.72	
Totals	395,724.50	-	-	284,246.96	-	-	111,477.54	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015		2015 Authorizations	Expended	Transfer	Canceled Authorizations	Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
Balance Forward		-	395,724.50	-	284,246.96	-	-	111,477.54	-
Various Capital Improvements									
Acquisition of Ambulance				150,000.00				150,000.00	
Improvements to Borough Buildings				100,000.00	24,312.47			74,952.53	735.00
Various Improvements to Borough Hall				136,000.00	64,575.10				71,424.90
Reconstruction of Various Roads				247,000.00	2,948.05			9,401.95	234,650.00
Total		-	395,724.50	633,000.00	376,082.58	-	-	345,832.02	306,809.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	27,122.10
Received from 2015 Budget Appropriation *	XXXXXXXXXX	1,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	31,650.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	5,472.10	XXXXXXXXXX
	37,122.10	28,122.10

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	Not Applicable
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	250,000.00	237,500.00	12,500.00	
Various Imp. To Borough Hall	136,000.00	129,200.00	6,800.00	
Imp. To Various Roads	247,000.00	234,650.00	12,350.00	
Total 80032-00	633,000.00	601,350.00	31,650.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	49.80
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	49.80	49.80

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____ Not Applicable
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was | * | \$ <u>11,840,402.29</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | | \$ <u>11,597,650.72</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>8,288,281.60</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | |
|--|---|--------------------------|
| 1. Cash Deficit 2014 | = | \$ <u>Not Applicable</u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2015 | | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |

	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>1,845.76</u>	\$ <u>1,845.76</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>51,148.40</u>	\$ <u>51,148.40</u>