

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 4,436  
 NET VALUATION TAXABLE 2014 175,671,461  
 MUNICIPAL CODE 0425

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of Mount Ephraim, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *David McPeak*  
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, David McPeak, am the Chief Financial Officer, License # NO466, of the Borough of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 121 S. Blackhorse Pike, Mount Ephraim, NJ 08059  
 Phone Number (856) 931-1546  
 Fax Number (856) 931-5167  
 Email davem@camdencounty.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough of \_\_\_\_\_ Mount Ephraim as of December 31, 20 14 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ 2014 \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)  
Inverso & Stewart, LLC

(Firm Name)  
651 Route 73 North, Suite 402

(Address)  
Marlton, NJ 08053

(Address)  
(856) 983-2244

(Phone Number)  
iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me

This 9th day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mount Ephraim  
Chief Financial Officer: David McPeak  
Signature: \_\_\_\_\_  
Certificate #: NO466  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Mount Ephraim, County of Camden during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Borough of Mount Ephraim  
MUNICIPALITY

\_\_\_\_\_  
Camden  
COUNTY















**Schedule of Trust Fund Reserves**

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
<u>Purpose</u>	\$	\$	\$	\$
1. Law Enforcement	6,413.26	4,878.50	0.00	11,291.76
2. Tax Title Lien	74,393.71	259,595.71	214,003.97	119,985.45
3. Escrow	95,236.48	46,965.64	41,040.72	101,161.40
4. Unemployment Compensation	3,218.33	2,813.68	5,722.77	309.24
5. Off Duty Police	7,475.13	135,849.49	140,893.55	2,431.07
6. Public Defender	5,593.82	4,094.60	5,061.31	4,627.11
7. POAA Fees	67.05	16.00	0.00	83.05
8. Police Donations	120.54	0.19	50.00	70.73
9.				
10.				
11.				
12.				
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22.				
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24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 192,518.32	454,213.81	406,772.32	\$ 239,959.81



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	447,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	447,000.00
Cash	-	
Due from Current Fund	-	
Due from Federal and State Grant Fund	1,009,940.80	
Due from Camden County Improvement Authority	4,035.37	
Amount to be Provided by Leases	466,000.00	
Deferred Charges to Future Taxation:		
Funded	2,500,000.00	
Unfunded	2,787,235.00	
Cash Overdraft		3,592.96
Encumbrances payables		
Serial Bonds Payable		2,500,000.00
Bond Anticipation Notes		2,340,235.00
Obligations Under Capital Lease		466,000.00
Improvement Authorizations:		
Funded		-
Unfunded		395,724.50
Capital Improvement Fund		27,122.10
Reserve for Bond Anticipation Notes		1,022,571.85
Due to Current Fund		11,914.96
Fund Balance		49.80
Total	7,214,211.17	7,214,211.17

(Do not crowd - add additional sheets)







# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2014
Alcohol Rehab Grant							-
DWI Enforcement		3,961.66	1,304.35	2,657.31			-
Clean Communities Grant		7,990.62	7,990.62				-
NJ TTPA Grant - Roosevelt		200,000.00		135,534.00			64,466.00
Recycling Program			6,106.29		6,106.29		-
Open Space Preservation Trust Fund	25,002.13						25,002.13
County Recreation Facility Enhancement	50,000.00						50,000.00
County Recreation Facility Enhancement		25,000.00					25,000.00
Community Development Block Grant		4,000.00	3,760.00				240.00
Body Armor Replacement Fund		3,622.22	3,622.22				-
Drive Sober or Get Pulled Over			5,000.00		5,000.00		-
Totals	75,002.13	244,574.50	27,783.48	138,191.31	11,106.29	-	164,708.13

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Adjustment	Expended	Due from Current	Canceled	Balance Dec. 31, 2014
		Budget Appropriations	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund (Over the Limit)	9,311.60	2,657.31	1,304.35		6,877.08			6,396.18
Recycling Tonnage Grant	301.71				2,076.36	1,774.65		-
Alcohol Education & Rehab Program	9,353.02				3,791.00			5,562.02
Body Armor Grant	1,869.98	3,622.22			992.00			4,500.20
Clean Communities	3,706.36	7,990.62			7,400.63			4,296.35
Open Space Preservation Trust Fund	2,498.92				2,192.00			306.92
County Recreation Facility Enhancement	50,000.00				46,508.20			3,491.80
County Recreation Facility Enhancement		25,000.00						25,000.00
NJ Transportation Trust - Delaware Avenue	10,657.25							10,657.25
NJ Transportation Trust - Roosevelt		200,000.00			176,465.23	-		23,534.77
Statewide Domestic Preparedness	67.81							67.81
Community Development Block Grant		4,000.00			1,975.00			2,025.00
Drive Sober or Get Pulled Over					9,700.00	9,700.00		-
Totals	87,766.65	206,657.31	37,917.19	-	257,977.50	11,474.65	-	85,838.30

# SCHEDULE OF UNAPPORTIONED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Transfer From Grants Receivable	-	-	-	-	-
		Budget Appropriations	Budget						
DWI Enforcement	2,657.31	2,657.31							
NJ TTFA Grant - Roosevelt	135,534.00	135,534.00							
Drive Sober or Get Pulled Over				5,000.00					
Recycling Tonnage Grant				6,106.29					
Totals	138,191.31	138,191.31		11,106.29					11,106.29

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX
Levy Calendar Year 2014	XXXXXXXXXX	XX
Paid	XXXXXXXXXX	5,874,483.00
Balance December 31, 2014	5,874,482.50	XXXXXXXXXX
School Tax Payable # 85003-00	XXXXXXXXXX	XX
School Tax Deferred	0.50	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

# Must include unpaid requisitions

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Not Applicable		
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX
Levy Calendar Year 2014	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00		
# Must include unpaid requisitions		

# REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX
Levy Calendar Year 2014	XXXXXXXXXX	XX
Paid		XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00		
# Must include unpaid requisitions		

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX	XXXXXXXXXX
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,250.22
2014 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX XX
County Library	XXXXXXXXXX	2,232,974.48
County Health	XXXXXXXXXX	140,932.67
County Open Space Preservation	XXXXXXXXXX	57,105.40
Due County for Added and Omitted Taxes	XXXXXXXXXX	29,612.83
Paid	2,432,262.77	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	29,612.83	XXXXXXXXXX XX
	2,461,875.60	2,461,875.60

# SPECIAL DISTRICT TAXES

	Debit	Credit
Not Applicable		
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX XX
Sewer -	XXXXXXXXXX	XXXXXXXXXX XX
Water -	XXXXXXXXXX	XXXXXXXXXX XX
Garbage -	XXXXXXXXXX	XXXXXXXXXX XX
Open Space -	XXXXXXXXXX	XXXXXXXXXX XX
Total 2014 Levy	XXXXXXXXXX	XXXXXXXXXX XX
Paid	XXXXXXXXXX	XXXXXXXXXX XX
Balance December 31, 2014		

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

Not Applicable		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2014	80004-10				
			0.00		0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				



# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	235,000.00	235,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Adopted Budget	1,289,851.31	1,399,147.47	109,296.16
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
	37,917.19	37,917.19	
Total Miscellaneous Revenue Anticipated	1,327,768.50	1,437,064.66	109,296.16
Receipts from Delinquent Taxes	200,000.00	215,505.69	15,505.69
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(a) Local Tax for Municipal Purposes	3,479,796.00	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(b) Addition to Local District School Tax	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Total Amount to be Raised by Taxation	3,479,796.00	3,601,431.62	121,635.62
	5,242,564.50	5,489,001.97	246,437.47

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX XX	11,647,191.84
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Local District School Tax	5,874,483.00	XXXXXXXXXXXX XX
Regional School Tax		XXXXXXXXXXXX XX
Regional High School Tax		XXXXXXXXXXXX XX
County Taxes	2,431,012.55	XXXXXXXXXXXX XX
Due County for Added and Omitted Taxes	29,612.83	XXXXXXXXXXXX XX
Special District Taxes		XXXXXXXXXXXX XX
Municipal Open Space Tax		XXXXXXXXXXXX XX
Reserve for Uncollected Taxes	XXXXXXXXXX XX	289,348.16
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or)	3,601,431.62	XXXXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX XX	XXXXXXXXXXXX XX
	11,936,540.00	11,936,540.00

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	5,204,647.31
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	37,917.19
Appropriated for 2014 (Budget Statement Item 9)	80012-03	5,242,564.50
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>5,242,564.50</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>5,242,564.50</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,782,829.75
Paid or Charged - Reserve for Uncollected Taxes	80012-09	289,348.16
Reserved	80012-10	158,775.56
<b>Total Expenditures</b>	<b>80012-11</b>	<b>5,230,953.47</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>11,611.03</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		Not Applicable
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2014 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	109,296.16
Delinquent Tax Collections	XXXXXXXXXX	15,505.69
Required Collection of Current Taxes	XXXXXXXXXX	121,635.62
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	11,611.03
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	45,261.02
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	36,000.00
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	29,761.45
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	0.00
Tax Overpayments Cancelled	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection of Current Taxes	0.00	XXXXXXXXXX
Interfund Advances Originating in 2014	14,914.96	XXXXXXXXXX
Disallowed Senior Citizens	0.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	354,156.01	XXXXXXXXXX
	369,070.97	369,070.97



# SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01 XXXXXXXXXX	362,364.21
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02 XXXXXXXXXX	354,156.01
4. Amount Appropriated in the 2014 Budget - Cash	80014-03 235,000.00	
5. Amount Appropriated in the 2014 Budget - with Prior Writ-ten Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	80014-05 481,520.22 716,520.22	XXXXXXXXXX 716,520.22

## ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	813,206.67
Investments	80014-07	
Sub Total		813,206.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	417,827.43
Cash Surplus	80014-09	395,379.24
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 1,140.98	
Deferred Charges #	80014-12 85,000.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	86,140.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	481,520.22

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>11,786,875.71</u>
2. Amount of Levy Special District Taxes		82113-00 \$ _____
		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00 \$ <u>14,941.07</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00 \$ <u>127,679.85</u>
5a. Subtotal 2014 Levy	\$ <u>11,929,496.63</u>	
5b. Reductions due to tax appeals **	\$ <u>0.00</u>	
5c. Total 2014 Tax Levy	82106-00 \$ <u>11,929,496.63</u>	
6 Transferred to Tax Title Liens	82107-00 \$ <u>5,090.97</u>	
7. Transferred to Foreclosed Property	82108-00 \$ _____	
8. Remitted, Abated or Canceled	82109-00 \$ <u>5,493.24</u>	
9. Discount Allowed	82110-00 \$ _____	
10. Collected in Cash: In 2013	82121-00 \$ <u>45,309.08</u>	
In 2014 *	82122-00 \$ <u>11,542,192.69</u>	
R.E.A.P. Revenue	82124-00 \$ _____	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>59,690.07</u>	
Total to Line 14	82111-00 \$ <u>11,647,191.84</u>	
11. Total Credits	\$ <u>11,657,776.05</u>	
12. Amount Outstanding December 31, 2014	83120-00 \$ <u>271,720.58</u>	
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>97.63%</u> 82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>11,647,191.84</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>11,647,191.84</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

**NET Cash Collected** .....\$

Line 5c (sheet 22) Total 2014 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

%

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected** .....\$

Line 5c (sheet 22) Total 2014 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

%



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,777.28	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	49,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,559.93
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	61,326.37
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,140.98
Due To State of New Jersey		XXXXXXXXXX
	68,027.28	68,027.28

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	14,500.00
Line 3	49,250.00
Line 4	1,500.00
Sub-Total	65,250.00
Less: Line 7	5,559.93
To Item 10, Sheet 22	59,690.07

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_ Signature of Tax Collector

\_\_\_\_\_ License #                      \_\_\_\_\_ Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015- 0.00	XXXXXXX 5,874,483.00
2. Local District School Tax - Actual Estimate**	80016- 80017- 0.00	XXXXXXX XXXXXXX
3. Regional School District Tax - Actual Estimate*	80025- 80026- XXXXXXX	XXXXXXX XXXXXXX
4. Regional High School Tax - Actual Estimate*	80018- 80019- XXXXXXX	XXXXXXX XXXXXXX
5. County Tax Actual Estimate*	80020- 80021- 0.00	2,431,012.55 XXXXXXX
6. Special District Taxes Actual Estimate*	80022- 80023- XXXXXXX	XXXXXXX XXXXXXX
7. Municipal Open Space Tax Actual Estimate*	80027- 80028- XXXXXXX	XXXXXXX XXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	0.00
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00
11. Amount of item 10 Divided by 97.57% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820034-04] 80024-05	0.00
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	0.00	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	0.00
Item 1 - Total General Appropriations	0.00	0.00
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	0.00
Sub-Total	0.00	0.00
Less: Item 9 - Total Anticipated Revenues	0.00	0.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00

\* Must not be stated in an amount less than "actual" Tax of year 2014.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16) Not Applicable

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	289,789.40	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83105-00		2.47
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
83108-00		
B. Tax Title Liens	XXXXXXXXXX	
83109-00		
83110-00		
83111-00		
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83104-00		(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	289,786.93
8. Totals	289,789.40	289,789.40
9. Balance Brought Down	289,786.93	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	215,505.69
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83116-00	215,505.69	
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83117-00		
11. Interest and Costs - 2014 Tax Sale		XXXXXXXXXX
83118-00		
12. 2014 Taxes Transferred to Liens	5,090.97	XXXXXXXXXX
13. 2014 Taxes	271,720.58	XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	351,092.79
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
83121-00	272,757.61	
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
83122-00	78,335.18	
15. Totals	566,598.48	566,598.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 74.36%

17. Item No. 14 multiplied by percentage shown above is 261,072.59 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	9,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	9,400.00
	9,400.00	9,400.00

## CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2014	XXXXXXXXXX	

## MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2014	XXXXXXXXXX	

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service		
Outstanding January 1, 2014	80033-01 XXXXXXXXXX	2,610,000.00			
Issued	80033-02 XXXXXXXXXX				
Paid	80033-03 110,000.00	XXXXXXXXXX			
Outstanding December 31, 2014	80033-04 2,500,000.00	XXXXXXXXXX			
2015 Bond Maturities - General Capital Bonds	2,610,000.00	2,610,000.00			
2015 Interest on Bonds *	80033-06 \$	80033-05 \$	120,000.00		
		128,100.00			
<b>ASSESSMENT SERIAL BONDS</b>					
Outstanding January 1, 2014	80033-07 XXXXXXXXXX				
Issued	80033-08 XXXXXXXXXX				
Paid	80033-09	XXXXXXXXXX			
Outstanding December 31, 2014	80033-10	XXXXXXXXXX			
2015 Bond Maturities - Assessment Bonds		80033-11 \$			
2015 Interest on Bonds *	80033-12 \$	128,100.00			
Total "Interest on Bonds - Debt Service" (*Items)		80033-13 \$	128,100.00		

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		None		
Total				
	80033-14	80033-15		



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service		
Outstanding January 1, 2014	XXXXXXXXXX				
Paid		XXXXXXXXXX			
Outstanding December 31, 2014	80034-03	XXXXXXXXXX			
2015 Bond Maturities - Term Bonds					
2015 Interest on Bonds *	80034-04	\$			
	80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>					
Outstanding January 1, 2014	80034-06	XXXXXXXXXX			
Issued	80034-07	XXXXXXXXXX			
Paid	80034-08	XXXXXXXXXX			
Outstanding December 31, 2014	80034-09	XXXXXXXXXX			
2015 Interest on Bonds *	80034-10	\$			
2015 Bond Maturities - Serial Bonds		80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$		

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. Purchase of Equipment	256,500.00	1/8/2007	129,600.00	7/10/2014	0.89%	10,400.00	1,153.44	7/9/2015
2. Various Capital Improvements	285,000.00	1/8/2008	217,200.00	7/10/2014	0.89%	8,700.00	1,933.08	7/9/2015
3. Roads and Related Improvements	204,250.00	10/25/2008	132,750.00	7/10/2014	0.89%	12,000.00	1,181.48	7/9/2015
4. Sewer Utility Equipment and Improvements	59,375.00	10/25/2008	48,605.00	7/10/2014	0.89%	1,000.00	432.58	7/9/2015
5. Vehicles and Equipment	125,780.00	10/25/2008	55,435.00	7/10/2014	0.89%	14,000.00	493.37	7/9/2015
6. Roads and Related Improvements	82,080.00	10/25/2008	64,280.00	7/10/2014	0.89%	4,500.00	572.09	7/9/2015
7. Building and Ground Improvements	48,165.00	10/26/2009	42,465.00	7/10/2014	0.89%	2,000.00	377.94	7/9/2015
8. Sewer Utility Improvements	67,450.00	10/26/2009	64,650.00	7/10/2014	0.89%	900.00	575.39	7/9/2015
9. Various Capital Improvements	295,450.00	10/26/2009	196,450.00	7/10/2014	0.89%	33,000.00	1,748.41	7/9/2015
10. Drainage and Related Improvements	755,000.00	7/19/2010	735,000.00	7/10/2014	0.89%	10,000.00	6,541.50	7/9/2015
11. Kings Highway Streetscape	290,540.00	7/19/2010	259,540.00	7/10/2014	0.89%	15,500.00	2,309.91	7/9/2015
12. Repair and/or Reconstruction of Roads	118,750.00	7/13/2012	118,750.00	7/10/2014	0.89%	6,250.00	1,056.88	7/9/2015
13. Acquisition of a Trash Truck	85,500.00	7/13/2012	85,500.00	7/10/2014	0.89%	9,500.00	760.95	7/9/2015
14. Various Capital Improvements	190,000.00	7/11/2013	190,000.00	7/10/2014	0.89%		1,691.00	7/9/2015
Total			2,340,225.00			127,750.00	20,828.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6. NOT APPLICABLE								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1 Various Capital Improvements	466,000.00	34,000.00	18,230.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>	<b>466,000.00</b>	<b>34,000.00</b>	<b>18,230.00</b>

(Do not crowd - add additional sheets)

80051-01      80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Transfer	Canceled Authorizations	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Completion of Various Roads		5,725.44		3,510.83			2,214.61	
Drainage and Street Improvements -							-	
Bell Road		17,498.65		605.38			16,893.27	
Various Capital Improvements							-	
Drainage Bell Road		7,491.30			(7,491.30)		-	
Various Capital Equipment		14,547.96		4,529.61	(10,018.35)		-	
Public Safety Equipment		4,288.00		2,208.48	1,420.48		3,500.00	
Public Works Vehicle		4,395.00		14,823.11	16,089.17		5,661.06	
Totals		53,946.35		25,677.41			28,268.94	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Transfer	Canceled Authorizations	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	-	53,946.35	-	25,677.41	-	-	-	28,268.94
Various Capital Improvements								
Office Equipment		42,000.00		2,151.40			39,848.60	
Public Safety Improvements		75,000.00		51,433.21			23,566.79	
Public Works Vehicles and Equipment		15,000.00		8,240.00			6,760.00	
Road and Drainage Improvements		128,000.00		27,854.27			100,145.73	
Second Avenue Road Project			200,000.00	2,865.56			197,134.44	
Total	70000-	53,946.35	460,000.00	118,221.85	-	-	-	395,724.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	20,122.10
Received from 2014 Budget Appropriation *	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	13,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	27,122.10	XXXXXXXXXX
	40,122.10	40,122.10

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

Not Applicable	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	49.80
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	49.80	XXXXXXXXXX
	49.80	49.80

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 Not Applicable
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2014 was   | \$ <u>11,929,496.63</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>11,647,191.84</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>8,350,647.64</u>  |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO Yes \_\_\_\_\_
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO: Yes \_\_\_\_\_ If answer is "NO" give details \_\_\_\_\_

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No \_\_\_\_\_

- D.
- |  |   |                          |
|--|---|--------------------------|
| 1. Cash Deficit 2014   | = | \$ <u>Not Applicable</u> |
| 2. 4% of 2012 Tax Levy for all purposes:<br>Levy -- \$ _____ | = | \$ _____                 |
| 3. Cash Deficit 2014   | = | \$ _____                 |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ _____ | = | \$ _____                 |

E.

	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>29,612.83</u>	\$ <u>29,612.83</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>0.50</u>	\$ <u>0.50</u>

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a & 1b	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards Instructions and Certification
2.	Trial Balance-Current Fund
3, 3a & 3b.	Trial Balance-Federal and State Funds
4.	Trial Balance-Trust Fund Reserves
5.	Municipal Public Defender Certification - P.L. 1997, C.256
6 & 6b.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
6a	Trial Balance-Capital Fund
7.	Cash Reconciliation
8.	Federal and State Grants Receivable
9 & 9a.	Appropriated Reserves for Federal and State Grants
10.	Unappropriated Reserves for Federal and State Grants
11 & 11a.	Local District School Tax-County Vocational School Tax
12.	Regional School Tax-Regional High School Tax
13.	County Taxes Payable-Special District Taxes
14.	Reserves for State and Federal Aid for Library Services
15.	General Budget Revenues
16.	Allocation of Current Tax Collections
17 & 17a.	General Budget Appropriations
17.	Emergency Appropriations for Local District School Purposes
18.	Results of 2014 Operation-Current Fund
19.	Schedule of Miscellaneous Revenues Not Anticipated
20.	Surplus Account and Analysis of Balance
21.	Current Tax Levy
22.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
22a.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
23.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
24.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
25a.	Delinquent Taxes and Tax Title Liens
26.	Foreclosed Property; Contract Sales; Mortgage Sales
27.	Deferred Charges and List of Judgments-Current
28.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act;
29.	Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49a & 63a.	Summary Statement of Loan Requirements
49 & 63.	Summary Statement of Debt Service Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus