



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.251	\$3,479,796.00	29.41%	\$1,813.95
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.135	\$5,937,433.00	50.19%	\$3,095.75
Regional School District			0.00%	\$0.00
County Purposes	0.799	\$2,221,456.88	18.78%	\$1,158.55
County Library	0.050	\$136,434.58	1.15%	\$72.50
County Board of Health			0.00%	\$0.00
County Open Space	0.020	\$55,000.38	0.46%	\$29.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>4.255</b>	<b>\$11,830,120.84</b>	<b>100.00%</b>	<b>\$6,169.75</b>

Total Taxable Valuation as of October 1, 2015 \$276,811,603.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$145,000.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.251	1.287	2.88%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,479,796.00	\$3,562,216.00	2.37%	\$82,420.00

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,813.95	\$1,866.15	2.88%	\$52.20

Sheet UFB-1

### Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,562,216.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$6,120,000.00
Regional School District		
County Purposes	ESTIMATED	\$2,275,000.00
County Library	ESTIMATED	\$150,000.00
County Board of Health		
County Open Space	ESTIMATED	\$75,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$12,182,216.00</b>
Revenue Anticipated, Excluding Tax Levy		2,076,284.00
Budget Appropriations, before Reserve for Uncollected Taxes		5,339,992.00
Total Non-Municipal Tax Levy		\$8,620,000.00
Amount to be Raised by Taxes - Before RUT		\$11,883,708.00
Reserve for Uncollected Taxes (RUT)		\$298,463.19
Total Amount to be Raised by Taxes		\$12,182,171.19
% of Tax Collections used to Calculate RUT		97.55%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2015		11,597,650.72
Total Tax Levy, CY 2015		11,840,402.29
% of Taxes Collected, CY 2015		97.95%
Delinquent Taxes - December 31, 2015		\$236,629.61

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility
08	Surplus	80.64%	\$189,500.00	\$235,000.00	\$424,500.00	\$424,500.00				
08	Local Revenue	-12.38%	(\$71,889.79)	\$580,889.79	\$509,000.00	\$509,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$413,704.00	\$413,704.00	\$413,704.00				
08	Uniform Construction Code Fees	-2.72%	(\$1,119.00)	\$41,119.00	\$40,000.00	\$40,000.00				
	<b>Special Revenue Items w/ Prior Written Consent</b>									
11	Shared Services Agreements	0.00%	\$0.00	\$65,000.00	\$65,000.00	\$65,000.00				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00					
10	Public and Private Revenue	52.62%	\$36,061.70	\$68,538.30	\$104,600.00	\$104,600.00				
08	Other Special Items	331.73%	\$245,480.00	\$74,000.00	\$319,480.00	\$319,480.00				
15	Receipts from Delinquent Taxes	-26.75%	(\$73,036.80)	\$273,036.80	\$200,000.00	\$200,000.00				
	<b>Amount to be raised by taxation</b>									
07	Local Tax for Municipal Purposes	0.61%	\$21,640.88	\$3,540,575.12	\$3,562,216.00	\$3,562,216.00				
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00					
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00					
	<b>Total</b>	<b>6.55%</b>	<b>\$346,636.99</b>	<b>\$5,291,863.01</b>	<b>\$5,638,500.00</b>	<b>\$5,638,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility
	Full-Time	Part-Time									
20	General Government	2.25	6.00	6.62%	\$23,495.00	\$355,130.00	\$378,625.00				
21	Land-Use Administration	0.25		#DIV/0!	\$0.00	\$0.00					
22	Uniform Construction Code	0.50	4.00	5.27%	\$3,335.00	\$63,315.00	\$66,650.00				
23	Insurance			6.03%	\$61,000.00	\$1,011,000.00	\$1,072,000.00				
25	Public Safety	13.00	9.00	-1.20%	(\$17,579.17)	\$1,468,079.17	\$1,450,500.00				
26	Public Works	6.00	9.00	12.45%	\$81,350.00	\$653,350.00	\$734,700.00				
27	Health and Human Services			-22.35%	(\$2,115.00)	\$9,465.00	\$7,350.00				
28	Parks and Recreation			113.65%	\$58,887.16	\$51,812.84	\$110,700.00				
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00					
30	Unclassified		1.00	#DIV/0!	\$0.00	\$0.00					
31	Utilities and Bulk Purchases			-2.16%	(\$4,480.00)	\$207,480.00	\$203,000.00				
32	Landfill / Solid Waste Disposal			-1.50%	(\$106.29)	\$7,106.29	\$7,000.00				
35	Contingency			#DIV/0!	\$0.00	\$0.00					
36	Statutory Expenditures			5.81%	\$23,000.00	\$396,000.00	\$419,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00					
42	Shared Services			24.40%	\$18,630.00	\$76,345.00	\$94,975.00				
43	Court and Public Defender			9.22%	\$11,060.00	\$120,000.00	\$131,060.00				
44	Capital			995.00%	\$99,500.00	\$10,000.00	\$109,500.00				
45	Debt			67.46%	\$216,702.00	\$321,230.00	\$537,932.00				
46	Deferred Charges			0.00%	\$0.00	\$17,000.00	\$17,000.00				
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00					
50	Reserve for Uncollected Taxes			1.16%	\$3,413.00	\$295,095.00	\$298,508.00				
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00					
Total		22.00	29.00	11.38%	\$576,091.70	\$5,062,408.30	\$5,638,500.00	\$5,638,500.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
X				Billboard lease	\$75,480.00	Lease could be cancelled due to billboard falling during windstorm - if not replaced.
	X			Municipal Clerk's office	\$8,200.00	Change due to prior year municipal election repeated only every 4 years.
	X			Police Salary & Wage	\$25,000.00	Extra in prior year due to retirement costs - not expected to be repeated.
	X			Vehicle Fuel	\$8,000.00	Due to lower fuel rates that may not repeat.
	X			Note interest	\$18,700.00	Only due to conversion of short term note debt to long term bond debt.
		X		Police Salary & Wage	\$20,000.00	New contract and step increases plus plans to support 11th officer.
		X		Employee Health Benefits	\$50,000.00	Chap. 78 limiting employee contributions expired.
		X		Sewer Repairs	\$20,000.00	Expect increasing amount of failures of pipes and pump stations due to age.
		X		Pension	\$25,000.00	Continued rise in State bills.
		X		Bond Principal	\$21,000.00	Based on payment schedule of new long term bond replacing short term notes in 2015.
		X		Note Principal	\$55,000.00	Starting to pay off most recent notes.
			X	Trash Collection contract	\$10,000.00	Anticipated growth in contract with Runnemed
			X	Appropriated Surplus	\$50,000.00	Based on anticipated growth.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$1,435,700.00	0.52%	15A Public Schools	4	\$4,166,200.00	20.24%
2 Residential	1,619	\$234,667,000.00	84.74%	15B Other Schools	1	\$1,053,700.00	5.12%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	40	\$6,459,800.00	31.39%
4A Commercial	94	\$33,744,300.00	12.19%	15D Church and Charities	13	\$6,237,700.00	30.31%
4B Industrial	2	\$673,700.00	0.24%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	8	\$5,977,300.00	2.16%	15F Other Exempt	13	\$2,663,200.00	12.94%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$430,603.00	0.16%				
<b>Total</b>	<b>1,786</b>	<b>\$276,928,603.00</b>	<b>100.00%</b>	<b>Total</b>	<b>71</b>	<b>\$20,580,600.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				99.17%			
Equalized Valuation, Taxable Properties				\$279,246,347.69			
Total # of property tax appeals filed in 2015				County Tax Board		8.00	
				State Tax Court		3.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2015				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				7.43%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	1	\$0.00	\$462,000.00	\$19,658.10
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>0.00</b>	<b>462,000.00</b>	<b>19,658.10</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	13,860.00	\$11,750.00		\$1,464.00		\$646.00
Supervisory Staff (Department Heads & Managers)	2.00	1.00	219,813.00	\$136,072.00		\$16,955.00	\$59,302.00	\$7,484.00
Police Officers (Including Superior Officers)	12.00	1.00	1,657,782.00	\$1,067,850.00	\$51,130.00	\$274,717.00	\$202,588.00	\$61,497.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	5.00		401,673.00	\$242,648.00	\$51,620.00	\$30,324.00	\$60,896.00	\$16,185.00
All Other Non-Union Employees not listed above	3.00	24.00	448,592.00	\$342,480.00		\$42,673.00	\$44,603.00	\$18,836.00
<b>Totals</b>	<b>22.00</b>	<b>29.00</b>	<b>2,741,720.00</b>	<b>\$1,800,800.00</b>	<b>\$102,750.00</b>	<b>\$366,133.00</b>	<b>\$367,389.00</b>	<b>\$104,648.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	3.00	\$14,095.00	\$42,285.00	2.00	\$12,336.00	\$24,672.00
Parent & Child	2.00	\$26,279.00	\$52,558.00	3.00	\$22,464.00	\$67,392.00
Employee & Spouse (or Partner)	1.00	\$32,531.00	\$32,531.00	2.00	\$28,290.00	\$56,580.00
Family	7.00	\$27,199.00	\$190,393.00	9.00	\$31,056.00	\$279,504.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>13.00</b>		<b>\$317,767.00</b>	<b>16.00</b>		<b>\$428,148.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	5	\$12,606.00	\$63,030.00	5	\$10,644.00	\$53,220.00
Parent & Child	2	\$28,127.00	\$56,254.00	2	\$24,192.00	\$48,384.00
Employee & Spouse (or Partner)	4	\$27,287.00	\$109,148.00	5	\$25,284.00	\$126,420.00
Family	8	\$36,151.00	\$289,208.00	4	\$31,992.00	\$127,968.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>19.00</b>		<b>\$517,640.00</b>	<b>16.00</b>		<b>\$355,992.00</b>
<b>GRAND TOTAL</b>	<b>32.00</b>		<b>\$835,407.00</b>	<b>32.00</b>		<b>\$784,140.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

NO
NO

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,830,000.00	\$5,830,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$129,935.00		\$129,935.00			
Notes Outstanding	\$234,650.00		\$234,650.00			
Bonds Outstanding	\$5,404,000.00		\$5,404,000.00			
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$11,598,585.00</b>	<b>\$5,830,000.00</b>	<b>\$5,768,585.00</b>			
Population (2010 census)	<u>4,436</u>					
Per Capita Gross Debt	<u>\$2,614.65</u>					
Per Capita Net Debt	<u>\$1,300.40</u>					
3 Yr. Average Property Valuation		<u>\$277,502,500.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.08%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$2,200.00			
Bonds - Principal			\$244,000.00	\$270,000.00	\$280,000.00	\$4,610,000.00
Bonds - Interest			\$237,202.00	\$211,225.00	\$199,588.00	\$1,456,705.00
Loans & Other Debt - Principal			\$38,000.00	\$37,000.00	\$40,000.00	\$317,000.00
Loans & Other Debt - Interest			\$16,530.00	\$15,390.00	\$14,280.00	\$52,120.00
<b>Total</b>			<b>\$537,932.00</b>	<b>\$533,615.00</b>	<b>\$533,868.00</b>	<b>\$6,435,825.00</b>
Total Principal			\$282,000.00	\$307,000.00	\$320,000.00	\$4,927,000.00
Total Interest			\$255,932.00	\$226,615.00	\$213,868.00	\$1,508,825.00
% of Total Current Year Budget			9.54%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
Rating		A+				
Year of Last Rating		2015				
<b>Mark "X" if Municipality has no bond rating</b>	<input type="checkbox"/>					



